Department of Finance

## STATE OF CALIFORNIA MANUAL OF STATE FUNDS

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#### **Legal Title**

Lake Elsinore and San Jacinto Watershed Subaccount

## Legal Citation/Authority

Chapter 725, Statutes of 1999

Water Code section 79104.100

## **Fund Classification**

**GAAP Basis** 

Governmental/Special Revenue Funds

# **Fund Classification**

**Legal Basis** 

Nongovernmental/Bond Funds

## **Purpose**

To rehabilitate and improve the Lake Elsinore Watershed and the San Jacinto Watershed, and improve the water quality of Lake Elsinore.

## **Administering Agency/Organization Code**

State Water Resources Control Board/Org 3940

#### **Major Revenue Source**

Transfers from the Watershed Protection Account (Fund 6012).

## **Disposition of Fund (upon abolishment)**

Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

#### **Appropriation Authority**

Available upon appropriation by the legislature.

## **State Appropriations Limit**

**Always Excluded** – The major revenue source is transferred from another fund which has already been counted or will be counted in an always excluded fund, Watershed Protection Account (6012), and should not be double counted; as well as, the funds are derived from a Bond Fund.

#### **Comments/Historical Information**

This fund was established by the passage of Proposition 13 on the March 2000 ballot.

Not more than 3% of the total amount deposited in this subaccount may be used for administrative costs.

Revised August 2012 FUND 6017